

**Meeting Between Staff of the Federal Reserve Board
and Representatives of Six Organizations
June 21, 2018**

Participants: Governor Lael Brainard, Kirk Schwarzbach, Nancy Riley (Federal Reserve Board)

Marcus Stanley, Lisa Donner, Oscar Valdes-Viera (Americans for Financial Reform), Heather Slavkin (American Federation of Labor and Congress of Industrial Organizations), Gregg Gelzinis (Center for American Progress), Mike Calhoun (Center for Responsible Lending), Joshua Silver (National Community Reinvestment Coalition), Scott Astrada (Center for Responsible Lending)

Summary: Staff of the Federal Reserve Board participated in a meeting with representatives of six organizations. Representatives shared their thoughts regarding (1) the proposal to amend the Volcker Rule; (2) the proposal to modify the Board's enhanced supplementary ratio standards applicable to U.S. global systemically important bank holding companies and their insured depository institution subsidiaries; and (3) the proposal to establish a stress capital buffer requirement and integrate the Board's regulatory capital rule and the Board's capital plan and stress test rules.

Representatives also shared their views regarding stress tests performed under the Dodd-Frank Wall Street Reform and Consumer Protection Act; the Economic Growth, Regulatory Relief and Consumer Protection Act; leveraged lending (and the associated interagency guidance); the Community Reinvestment Act; the Countercyclical Capital buffer; and the risk-based capital surcharge applicable to U.S. global systemically important bank holding companies.