

Proposal: 1625 Potential FR Actions to Support Interbank Settlement of Faster Payments
Description:

Comment ID: 132935

From: Randy Erdmann

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Subject: OP-1625 -Potential Federal Reserve Actions to Support Interbank Settlement of Faster Payments

Comments:

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Our bank finds it very important for the federal reserve to develop a faster payment system. This would be safer than the third parties that are presently involved in clearing payments. Our bank has P2P, bill pay etc. Yet we feel that a centralized system for clearing makes more sense. If the fed does not develop, it becomes questionable whether the banking infrastructure will remain.

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