



HOME SAVINGS BANK

December 5, 2018

Federal Reserve Board (public comment)

RE: Comment Docket Number OP-1625 - Potential Federal Reserve Actions to Support Interbank Settlement of Faster Payments, Request for Comments.

To whom it may concern:

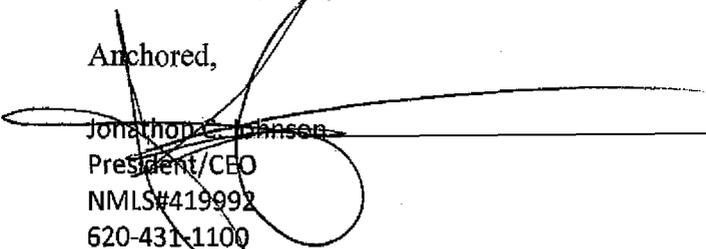
As we look at the fast pace in which payments are flowing and the various vehicles that are emerging to transport same there is need for significant concern unless the Federal Reserve is at the forefront of this process. IT is not my specialty, so I'll admit upfront that I lack depth to understand all the ins and outs of this topic. Yet there is one thing we need the Federal Reserve involved with the faster payment system development.

My biggest is the potential of a privatized payment system that lacks controls, stability and balance. If we allow a group of large banks or 3rd party vendors to control the system, then we are at their mercy when it comes to cost/consistency. Furthermore, we are at their mercy when it comes to controls that keep the playing field somewhat level. Bottom line here is that a payment system without the Federal Reserve involved threatens our banking model as a nation.

It is my hope that the Federal Reserve board will see fit to jump in with both feet facilitating the creation of a solution that is controlled/operated by or through the Fed. What better place to create an enhanced payment system then through the Federal Reserve where most if not all banks are currently members?

Thanks for taking the time to review the brief comment letter. Feel free to reach out to me if I can clarify anything within this comment letter.

Anchored,


~~Jonathon E. Johnson~~
President/CEO
NMLS#419992
620-431-1100
jjohnson@homesavingschanute.com

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