

Proposal: 1625 Potential FR Actions to Support Interbank Settlement of Faster Payments

Description:

Comment ID: 133052

From: Emma Jade Anderson

Proposal: 1625 Potential FR Actions to Support Interbank Settlement of Faster Payments

Subject: OP-1625 -Potential Federal Reserve Actions to Support Interbank Settlement of Faster Payments

Comments:

NONCONFIDENTIAL // EXTERNAL

Docket No: OP-1625

End User Payment-
SS appointed booking
Emma Jade Anderson
Stationed: Cobram Victoria 3644 Aus.

Comments:

Agreed to faster payments methods via internet banking- use of payg number/ phone number - 0487653571

Secure way- phone linked to person at all times. Difficult to emulate- safe way. Mobile phone number secured to personal banking account. Person has communication device linked at all times. If phone is lost- memory can be deleted remotely. All outside access unattainable- Money linked to the person authorized and responsible-Traceable link from Federal Reserve to the corresponding authority. Money traceable to person, linked to merchant accounts and to payee's accordingly. Easier option until further notice. Question: Is this available across countries? If not, what can we do to fix that? Swift code= routing number to bank.

I request this service.

Thank you.

Emma Jade Anderson