

Proposal: 1625 Potential FR Actions to Support Interbank Settlement of Faster Payments
Description:

Comment ID: 132847

From: First National Bank & Trust, Sandy Werner

Proposal: 1625 Potential FR Actions to Support Interbank Settlement of Faster Payments

Subject: OP-1625 -Potential Federal Reserve Actions to Support Interbank Settlement of Faster Payments

Comments:

NONCONFIDENTIAL // EXTERNAL

Dear Federal Reserve Board of Governors,

Thank you for the opportunity to offer an opinion on the Feds actions regarding real-time interbank settlement of faster payments. In my opinion, it is imperative that the Federal Reserve be a payment operator to level the playing field for community banks. The Mega banks are already utilizing RTP. It's clear to me that the move toward real-time is going to happen. To survive, community banks must be able to offer a real time payment system that will compete and interface with RTP via the Federal Reserve.

Sincerely,

Sandra K-H Werner

Chief Executive Officer

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