

Proposal: 1625 Potential FR Actions to Support Interbank Settlement of Faster Payments

Description:

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Comment ID: 132863

From: John Day

Proposal: 1625 Potential FR Actions to Support Interbank Settlement of Faster Payments

Subject: OP-1625 -Potential Federal Reserve Actions to Support Interbank Settlement of Faster Payments

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Comments:

NONCONFIDENTIAL // EXTERNAL

Hello,

I'm writing to comment in support of Distributed Ledger Technology (DLT) being implemented for real time settlement 24/7/365 with a solution such as Ripple Labs' offerings. As a consumer, lack of access to banking systems around the clock is a hindrance, and I feel the US should be at the forefront of driving change in this area. As we seek to retain our standing as a hub of technology and financial innovation, I believe digital assets should be seriously considered as a mechanism for liquidity provisioning and settlement.

Best regards,

John