

Proposal: 1625 Potential FR Actions to Support Interbank Settlement of Faster Payments

Description:

Comment ID: 133085

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Subject: OP-1625 -Potential Federal Reserve Actions to Support Interbank Settlement of Faster Payments

Comments:

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The fed should develop the 24x7x365 RTGS in order to facilitate the consistent and orderly flow of payments that is accessible to all financials. The Fed as our single provider will enhance the timely settlements of payments. It is important that the Fed facilitate the orderly payment system for all financials. This needs to be completed as fast as possible in order to not have to choose a solution that is presented by larger institutions that want to control the payment system. Keith Welling, TruBank, Indianola Iowa

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