

Proposal: 1625 Potential FR Actions to Support Interbank Settlement of Faster Payments  
Description:

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Comment ID: 133110

From: John Geddie

Proposal: 1625 Potential FR Actions to Support Interbank Settlement of Faster Payments

Subject: OP-1625 -Potential Federal Reserve Actions to Support Interbank Settlement of Faster Payments

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Comments:

NONCONFIDENTIAL // EXTERNAL

I applaud the move toward faster settlement of payments. As a small business owner, I find that cash flow is king. It has never made sense to me why it took so long under antiquated rules for payments to clear. This is a great move in the right direction!

John Geddie