

Proposal: 1625 Potential FR Actions to Support Interbank Settlement of Faster Payments

Description:

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From: Flora Bank & Trust, Dan Graham

Proposal: 1625 Potential FR Actions to Support Interbank Settlement of Faster Payments

Subject: OP-1625 -Potential Federal Reserve Actions to Support Interbank Settlement of Faster Payments

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Comments:

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Proposal: Potential Federal Reserve Actions to Support Interbank Settlement of Faster Payments [OP-1625]

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Your comment: The Federal Reserve should develop RTGS. This is necessary for the sustainability of the community bank model, additionally, the country cannot afford to have the payments system in the hands of a few of the largest banks.