



December 13, 2018

Ann Misback
Secretary
Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue NW
Washington, DC 20551

Subject: Request for Comment OP-1625

Dear Ms. Misback:

We appreciate the Federal Reserve Bank's focus on the benefits of a faster payment system. As you consider this development, I urge you to proceed with a "bank-centric" philosophy. I also urge you to move quickly as uncertainty in this space may create fragmented solutions that could jeopardize the safety and soundness of the current payment system and consumers access to safe (FDIC insured) repositories for their payment funds.

I also encourage you to insure anything developed is focused on interoperability with existing payment and clearing systems.

Thank you for the opportunity to comment.

Sincerely,

A handwritten signature in black ink, appearing to read "Laurie Stewart", is written over the word "Sincerely,".

Laurie Stewart
President & Chief Executive Officer