

Proposal: 1625 Potential FR Actions to Support Interbank Settlement of Faster Payments  
Description:

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Comment ID: 133284

From: Livia Judith Szabo

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Subject: OP-1625 -Potential Federal Reserve Actions to Support Interbank Settlement of  
Faster Payments

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Comments:

NONCONFIDENTIAL // EXTERNAL

Dear Federal Reserve Team,

I was part of the Faster Payment Task Force, and since that I became US citizen, and would love to help you develop a new settlement and clearing system for the United States.

One of the fintech company we planned to market in the United States a few years ago already built a 24/7/365 system. Foreign central banks started to talk to us, and my team members to help them do their "own" local domestic system, which would be a huge risk and loss for US dollars as currency, Visa, MasterCard and other american card entities. Some of the international players like Alipay, WeChat pay have the technology to reach our citizens and offer their real time solutions cross border.

I believe the large tech companies like Google, Facebook, Apple not able to do the real time payment system without the banking knowledge.

However millions of US consumers are already looking for alternative solutions to avoid bank fees and regulations and have their money sent on the same speed as they post a picture on Facebook.

I have an international team of very skilled experts and knowledge how to build a nationwide - or global payment company which is fast and efficient as Alipay but owned and marketed by Americans.

The commercial banks in the US does not have that IT budget to develop their own system. The FED could be the "solution provider" for banks, for large corporations processing their payments in real time in multi currency. From this position even to offer services to foreign Central Banks to process their payments.

I have the vision and the team and motivation to support your and the customers needs.

Hope this time we can start the work together.

best regards,

Livia Judith Szabo

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Links:

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[1] <http://www.livia.solutions>