

From: Teuta Towler
Proposal: 1599 (7100-AE 98) Reg J- Collection of Checks and Other Items by FRB's and Funds Transfers
Subject: Regulation J - Collection of Checks and Other Items by FRB's and Funds Transfers Through Fedwire

Comments:

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Proposal: Regulation J: Amendments to Simplify Regulation J and Make it Conform more closely with Regulation CC [R-1599]

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Your comment: I've been using digital checks for my business for three years in a row. The reason I switched was because the printed checks were taking too long to reach my contractors and twice in a row, they were delivered completely torn. I received an apology letter from the USPS but that didn't solve problems. Paper trail is not as safe as it used to be. I get neighbors mail and they get mine. One year, I received somebody's tax returns. Electronic is easier and safer. I'm aware of the potential hacking but that's still easier safer than paper. We can always track digital wrongdoing but not paper checks.