

From: Joe N. Zelaya
Proposal: 1599 (7100-AE 98) Reg J- Collection of Checks and Other Items by FRB's and Funds Transfers
Subject: Regulation J - Collection of Checks and Other Items by FRB's and Funds Transfers Through Fedwire

Comments:

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Proposal: Regulation J: Amendments to Simplify Regulation J and Make it Conform more closely with Regulation CC [R-1599]

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Your comment: Greetings,

I think at this point it is very clear what is going on and considering the circumstances it is very unfair. I think we have allowed certain companies to dictate innovation, technology advances and progression for far too long, based on how much money they can make. It is very clear this is about making money and allowing people who make a lot of money with paper checks and the opportunity to continue making money. Digital checks are the way of the future and digital transmissions of funds, in general, will always progress no matter what the Fed decides to do.

We can either be the guiding path for other countries to follow in innovative technology or we can be the ones following behind because a few people were more concerned about making money, destroying our land and killing trees for paper checks. Allow digital checks to continue and let progression happen.

And I am sure.....evidence will come out about how corrupt this whole proposal is. So even if it passes, I know someone will come out with the truth and show that we need to ALLOW Digital Checks to be recognized and permitted.