

Proposal: 1619 (AF13) Regs Q & Y-Small BHC and SLHC Policy Statement; Changes to Reporting Requirements

Description:

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Comment ID: 132802

From: Karin Snyder

Proposal: 1619 (AF13) Regs Q & Y-Small BHC and SLHC Policy Statement; Changes to Reporting Requirements

Subject: Regulations Q & Y; Small Bank Holding Company and Savings and Loan Holding Company Policy Statement;

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Comments:

Date:Nov 02, 2018

Proposal:Regulations Q & Y: Interim Rule to Amend the Small Bank Holding Company and Savings and Loan Holding Company Policy Statement and Related Regulations [R-1619]

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Revision:1

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Your comment:I absolutely oppose any repeal, rollback or modification of any regulations regarding these rules. It is unconscionable to subject the average American to increased financial risk, in order for corporations and stockholders to make more profits. We have already been forced to bail out Savings and Loans, and the banking system, more than once. Deregulation was a major cause of both of these occurrences, and also the cause of "The Great Recession." Your responsibility is to protect the US economic system, not to ensure obscene profits for commerce and banking entities. The Federal Reserve is supposed to be insulated from political pressure. Why are you allowing yourselves to be influenced?