

Proposal: 1625 Potential FR Actions to Support Interbank Settlement of Faster Payments

Description:

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Proposal: 1625 Potential FR Actions to Support Interbank Settlement of Faster Payments

Subject: OP-1625 -Potential Federal Reserve Actions to Support Interbank Settlement of Faster Payments

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Comments:

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Proposal: Potential Federal Reserve Actions to Support Interbank Settlement of Faster Payments [OP-1625]

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Your comment: To avoid being left behind, the Fed should adopt a strategy similar to the DOD's COT (Commercial Off The Shelf) and build on top of X Rapid and XRP cryptocurrency. Other countries are moving fast so time to market is critical. If you try to build from scratch, the system may be irrelevant by the time you get it to market.