

Proposal: 1625 Potential FR Actions to Support Interbank Settlement of Faster Payments

Description:

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Comment ID: 132899

From: Defiance State Bank, Twyla McConnell

Proposal: 1625 Potential FR Actions to Support Interbank Settlement of Faster Payments

Subject: OP-1625 -Potential Federal Reserve Actions to Support Interbank Settlement of Faster Payments

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Comments:

Date: Oct 30, 2018

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Proposal: Potential Federal Reserve Actions to Support Interbank Settlement of Faster Payments [OP-1625]

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First name: Twyla

Middle initial: M

Last name: McConnell

Affiliation (if any): Defiance State Bank

Affiliation Type: Other (Oth)

Address line 1: 201 Main

Address line 2: PO Box 279

City: Defiance

State: Iowa

Zip: 51527

Country: UNITED STATES

Postal (if outside the U.S.):

Your comment: We at Defiance State Bank cannot see a need for 24x7x365 Creation. We are a Community Bank and our customer base is getting along just fine. The same day ACH is taking care of the needs of our customers. This would increase the cost of doing business for our customers & the Bank. Thank You