

Proposal: 1622 (AF16) Regs H & K; Registration of Mortgage Loan Originators

Description:

Comment ID: 132591

From: Farmers and Merchants State Bank, Chalmer Dettler

Proposal: 1622 (AF16) Regs H & K; Registration of Mortgage Loan Originators

Subject: Regulation H and K; Registration of Mortgage Loan Originators

Comments:

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Regarding Registration of Mortgage Loan Originators - please repeal this regulation.

We are a small community bank that originates only a handful of mortgage loans each year. I can only imagine the number of other banks across the U.S. who are in the same situation. Initial and renewal registration takes up valuable time and money. I cannot think of a single reason for, or benefit of, registering and renewing the registration for our bank and loan officers.

Please repeal this ridiculous and burdensome process, and allow us to spend that time serving our customers and communities.

Chalmer Dettler, President

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