

Proposal: 1670 - Federal Reserve Actions to Support Interbank Settlement of Faster Payments
Description:

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From: Roland L. Tufts

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Subject: Federal Reserve Actions to Support Interbank Settlement of Faster Payments

Comments:

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Proposal: Federal Reserve Actions to Support Interbank Settlement of Faster Payments [OP-1670]

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Your comment: The introduction of any faster payments solution must be accompanied by a rigorous payor/payee authentication solution that is mandated for every transaction. This solution will invite fraudsters' attempts to exploit the weakest link in the process.