



Ms. Ann Misback, Secretary
Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue NW
Washington, DC 20551

Dear Ms. Misback,

Reference Docket No. OP-1625

I am writing to support the Federal Reserve System in playing an active role in Faster Payments. By providing an interbank method to exchange faster payment transactions, and by providing a Real Time Gross Settlement of those transactions, the Federal Reserve provides a level playing field for all size financial institutions to participate in faster payments. Without the Fed's involvement, the entry cost into faster payments is too high, limiting competition. The Federal Reserve's involvement creates the opportunity for innovative solutions from a variety of vendors and offers the potential for widespread adoption.

Kind Regards,

A handwritten signature in black ink, appearing to read "Jef Fisher".

Jef Fisher
President
First State Bank of Bigfork
Bigfork, Minnesota

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