

Proposal: 1639 (7100-AF30) Real Estate Appraisals

Description:

Comment ID: 133406

From: Kimberly DeFilippis

Proposal: 1639 (7100-AF30) Real Estate Appraisals

Subject: R-1639 - Real Estate Appraisals

Comments:

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Middle initial:

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Affiliation (if any):

Affiliation Type: ()

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State:

Zip:

Country: UNITED STATES

Postal (if outside the U.S.):

Your comment: I am an appraiser. My purpose is to protect the public trust as it applies to financial institutions (lenders). The proposal to raise the minimum threshold to \$400,000 nationwide does not protect the public trust. It allows those who profit from the transaction to make risky lending decisions without unbiased third party confirmation of the value of the collateral. Thereby harming the public trust for the financial benefit of the lender. Bad idea, folks. Between this and bifurcated "appraisal" products, the public is screwed.