

Proposal: 1625 Potential FR Actions to Support Interbank Settlement of Faster Payments

Description:

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Comment ID: 133030

From: Lincoln County Bancorp, Inc., Justin St. Pierre

Proposal: 1625 Potential FR Actions to Support Interbank Settlement of Faster Payments

Subject: OP-1625 -Potential Federal Reserve Actions to Support Interbank Settlement of Faster Payments

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Comments:

Date: Dec 12, 2018

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Proposal: Potential Federal Reserve Actions to Support Interbank Settlement of Faster Payments [OP-1625]

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Your comment: We support the Federal Reserve offering services to encourage faster payments, including developing a 24x7x365 real time gross settlement service for the above. Also, we support the Federal Reserve developing a liquidity management tool to complement the RTGS service. Please take action and keep our community banks from having a competitive disadvantage. Yours truly, Justin St. Pierre President Lincoln County Bancorp, Inc.