

Proposal: 1625 Potential FR Actions to Support Interbank Settlement of Faster Payments

Description:

Comment ID: 133048

From: Kearney Trust Company, Scott Middleton

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Subject: OP-1625 -Potential Federal Reserve Actions to Support Interbank Settlement of Faster Payments

Comments:

NONCONFIDENTIAL // EXTERNAL

The Federal Reserve should develop a Real Time Payments Solution that all banks can participate in. If the Federal Reserve develops and controls the payment system it will create a level playing field for small institutions, which will make the system available to more consumers throughout the U.S.

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