



GLENWOOD * VILLARD * STARBUCK
ELBOW LAKE * WENDELL

November 30, 2018

Ms. Ann Misback, Secretary
Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue NW
Washington, DC 20551

Dear Ms. Misback,

Reference Docket No. OP-1625

I am writing to express my support for the Federal Reserve to take an active role in the Faster Payments System. I believe the Federal Reserve needs to be involved as an operator of Faster Payments to help ensure equal accessibility and pricing for all banks.

Additionally, I support the Federal Reserve offering a liquidity tool for banks using the Faster Payments system. Federal Reserve involvement is vital for the continued success of small community banks.

Sincerely,

Erick A. Gandrud
President
Eagle Bank
Glenwood, MN