



Ms. Ann Misback, Secretary  
Board of Governors of the Federal Reserve System  
20<sup>th</sup> Street and Constitution Avenue NW  
Washington, DC 20551

Dear Ms. Misback,

Reference Docket No. OP-1625

I am writing to support the Federal Reserve System in playing an active role in Faster Payments. By providing an interbank method to exchange faster payment transactions, and by providing a Real Time Gross Settlement of those transactions, the Federal Reserve provides a level playing field for all size financial institutions to participate in faster payments. Without the Fed's involvement, the entry cost into faster payments is too high. The Federal Reserve's involvement creates the opportunity for innovative solutions from a variety of vendors and offers the potential for widespread adoption.

In addition:

- The Federal Reserve needs to play a role in faster payments and not abdicate their role to the largest banks.
- The Federal Reserve's involvement is the best way to speed adoption of faster payments, by greatly increasing accessibility for banks and businesses.
- The Federal Reserve needs to state what faster payment roles they intend to play along with an estimated timeframe to allow vendors and banks to prepare.
- The Federal Reserve should continue to listen to industry groups and create services that are neutral to all banks regardless of size.

Kind Regards,

Clark Vollen  
President  
Lake Region Bank  
New London, MN

51 Main Street  
PO Box 450  
New London, MN 56273  
320 364 2011

PO Box 62  
Sunburg, MN 56289  
320 366 3885

1690 1st Street South  
PO Box 1740  
Willmar, MN 56201  
320 235 6900