

Proposal: 1664 - Potential Modifications to National Settlement Service Support of Same-Day ACH Service

Description:

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Comment ID: 134263

From: FirstLight FCU, Irene Cortinas

Proposal: 1664 - Potential Modifications to National Settlement Service Support of Same-Day ACH Service

Subject: Potential Modifications to the Federal Reserve Banks' National Settlement Service and Fedwire Funds

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Comments:

Date:Jul 11, 2019

Proposal:Potential Modifications to the Federal Reserve Banks' National Settlement Service and Fedwire Funds Service to Support Enhancements to the Same-Day ACH Service and Corresponding Changes to the Federal Reserve Policy on Payment System Risk [OP-1664]

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Your comment:We are supportive of these proposed changes. These changes would be beneficial to our membership and as well as other FI's. Enhancing the current payments system will help FRB remain competitive. Same day ACH was a positive step forward and expanding the processing window helps keep us moving forward.