

Proposal: 1664 - Potential Modifications to National Settlement Service Support of Same-Day ACH Service

Description:

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Comment ID: 134263

From: FirstLight FCU, Irene Cortinas

Proposal: 1664 - Potential Modifications to National Settlement Service Support of Same-Day ACH Service

Subject: Potential Modifications to the Federal Reserve Banks' National Settlement Service and Fedwire Funds

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Comments:

Date: Jul 11, 2019

Proposal: Potential Modifications to the Federal Reserve Banks' National Settlement Service and Fedwire Funds Service to Support Enhancements to the Same-Day ACH Service and Corresponding Changes to the Federal Reserve Policy on Payment System Risk [OP-1664]

Document ID: OP-1664

Revision: 1

First name: Irene

Middle initial:

Last name: Cortinas

Affiliation (if any): FirstLight FCU

Affiliation Type: Other (Oth)

Address line 1: 9983 Kenworthy

Address line 2:

City: El Paso

State: Texas

Zip: 79924

Country: UNITED STATES

Postal (if outside the U.S.):

Your comment: We are supportive of these proposed changes. These changes would be beneficial to our membership and as well as other FI's. Enhancing the current payments system will help FRB remain competitive. Same day ACH was a positive step forward and expanding the processing window helps keep us moving forward.