

Proposal: 1660 (AF47) Reg QQ - Resolution Plans Required

Description:

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From: Charity Colleen Crouse

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Comments:

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Your comment: Following the implementation of the 2008 Emergency Economic Stabilization Act and the implementation of the Affordable Care Act policies in and after 2010, many people were subjected to disingenuous processes whereby they were divested of personal private property that was expropriated for public debt service. Many people, including myself, had pre-existing but potentially manageable "debt" reporting "disappeared" from their credit reports with no official disclosure as to how or in what manners this disappeared "debt" may have been re-sold. Additionally, I have personally challenged fraudulent charges with banking institutions that were ignored by the banking institution in the last four years but had credit bureaus remove the fraudulent charges from my credit report without any response as to what impact it had on my standing with the banking institution of concern. At the same time, I can track how my identity is used for commercial purposes by these and other banking institutions or their clients without any acknowledgement of my participation or without any acquisition of my consent, much less appropriate compensation and reporting compliance. General personal bankruptcy terms last seven years, however, this was not the case for people who were secretly subjected to debt service for others without being informed of the terms ahead of time. Considering that people were deceived regarding original terms of debt engaged by the debtors as a means of hedging on future capital outlays that occurred attendant with the implementation of EESA and the requisite disbursement of what was alleged to be "federal aid" to banking institutions, as well as "subsidies" that were not required to be paid back for mortgagors, now is the time to implement standards of transparency, accountability, and honesty. The past abuses need to be addressed and future policy needs to assure they do not occur again. Mischaracterizations of "assets" as liabilities via illegal expropriation of personal private assets cannot be tolerated by a private or public financial institution or its clients. No bank is "too big to fail," especially if their "pass" is based on fraud and deceit. How is this "chart" going to address that?