

Proposal: 1637 (AF28) Reg CC - Availability of Funds and Collection of Checks

Description:

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From: Dennis Sullens

Proposal: 1637 (AF28) Reg CC - Availability of Funds and Collection of Checks

Subject: R-1637 - Regulation CC - Availability of Funds and Collection of Checks

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Comments:

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Proposal: Regulation CC - Availability of Funds and Collection of Checks [R-1637]

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Your comment: Financial Institutions such as Capital One are discriminating against Customers who do NOT opt in, and who do NOT want to pay Overdraft Fee's. They are refusing lawful payment via methods that can NOT result in Overdraft Fee's, and only accepting payments that CAN result in Overdraft Fee's. They are circumventing and evading Federal Reserve Rule E, and Consumer Protection Law's 15 USC 1693, and others. They are disallowing Customers the freedom to choose, and discriminating against Customers who do NOT want to pay Overdraft Fee's costing Americans over 8.5 billion US dollars each year in Overdraft Fee's and associated fines and penalties, according to the Credit Karma website. The government needs to Update Rule E in order to prevent circumvention and evasion of Consumer Protection Law's and require Financial Institutions to allow Customers to use a VISA or MasterCard Debit card that is linked to a checking account that will NOT charge Overdraft Fee's, and only authorize payments if sufficient funds are available. Thereby saving US Customers billions each year of unnecessary bank charges that Rule E was supposed to prevent. So please help protect us from these Financial Institutions that are oppressing us. Thank you, The United States of America Consumers.