

Proposal: 1652 (7100-AF40) Reg D - Reserve Requirements of Depository Institutions

Description:

Comment ID: 133526

From: North Dallas Bank & Trust Co., Glenn Henry

Proposal: 1652 (7100-AF40) Reg D - Reserve Requirements of Depository Institutions

Subject: R-1652; Reg D - Reserve Requirements of Depository Institutions

Comments:

NONCONFIDENTIAL // EXTERNAL

Ms. Misback,

I agree with the Boards' concerns and the potential negatives of PTIEs attracting and placing substantial deposits at the Federal Reserve outweigh any advantages it may provide. My concerns stem from the lack of regulatory oversight creates risk in unforeseen difficult times in addition to an unfair advantage over regulated participants in the overnight and short-term investment markets.

If any interest is to be offered to PTIEs, I believe it should be minimal at best.

Thank you for your consideration.

Glenn Henry
Executive Vice President and Chief Financial Officer
12900 Preston Rd Dallas TX 75230 | ndbt .com
Direct: 972.716.7323 | Main: 972.716.7100 | Fax: 972.716.7233
Glenn.Henry@ndbt.com

North Dallas Bank & Trust Co.