

Proposal: 1652 (7100-AF40) Reg D - Reserve Requirements of Depository Institutions

Description:

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Comment ID: 133527

From: Denzel Veale

Proposal: 1652 (7100-AF40) Reg D - Reserve Requirements of Depository Institutions

Subject: R-1652; Reg D - Reserve Requirements of Depository Institutions

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Comments:

Date: Mar 13, 2019

Proposal: Regulation D: Reserve Requirements of Depository Institutions [R-1652]

Document ID: R-1652

Revision: 1

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Your comment: Loan-granting institutions, such as commercial banks, receive interest income from a range of sources. Deposits (often called core deposits) are a primary source, generally in the forms of checking and savings accounts or certificates of deposit (CDs). These are often obtained at low rates. Banks also obtain funds through shareholder equity, wholesale deposits, and debt issuance. Banks issue a variety of loans, such as mortgages on property, home equity lending, student loans, car loans, and credit card lending that are offered at higher interest rates. Several regulations affect the rules governing these services and protect your rights to receive timely information about fees and interest paid. Your account agreement, descriptive brochures provided by banks, and bank staff can explain terms and answer questions you may have.