



Ackley
641-847-2651

Conrad
641-366-3898

Geneva
641-458-8200

Grundy Center
319-824-5431

Iowa Falls
641-648-3761

Manchester
563-927-3814

Marshalltown
641-753-4040

Story City
515-733-2816

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Ms. Ann Misback, Secretary
Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue NW
Washington, DC 20551

Dear Ms. Misback,

Reference Docket No. OP-1625

I am writing to support the Federal Reserve System in playing an active role in Faster Payments. By providing an interbank method to exchange faster payment transactions, and by providing a Real Time Gross Settlement of those transactions, the Federal Reserve provides a level playing field for all size financial institutions to participate in faster payments. Without the Fed's involvement, the entry cost into faster payments is too high, limiting competition. The Federal Reserve's involvement creates the opportunity for innovative solutions from a variety of vendors and offers the potential for widespread adoption. In our opinion this competition would be healthy for the marketplace, helping to level the playing field.

Kind Regards,

A handwritten signature in blue ink that reads "Jacob Pabst".

Jacob Pabst
CFO
GNB Bank
Grundy Center, Iowa