

Proposal: 1652 (7100-AF40) Reg D - Reserve Requirements of Depository Institutions

Description:

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Comment ID: 133532

From: Denzel Veale

Proposal: 1652 (7100-AF40) Reg D - Reserve Requirements of Depository Institutions

Subject: R-1652; Reg D - Reserve Requirements of Depository Institutions

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Comments:

NONCONFIDENTIAL // EXTERNAL

Depository institutions such as commercial banks, receive interest income from a range of sources. Deposits (often called core deposits) is how these institutions receive money, generally in the forms of checking and savings accounts or certificates of deposit (CDs). These are often obtained at low rates. Banks also obtain funds through shareholder equity, wholesale deposits, and debt issuance. Banks issue a variety of loans, such as mortgages on property, home equity lending, student loans, car loans, and credit card lending that are offered at higher interest rates. Several regulations affect the rules governing these services and protect your rights to receive timely information about fees and interest paid.