

## **Meeting Between Staff of the Federal Reserve System and Federal Reserve Board and Dupaco Community Credit Union**

March 20, 2019

**Summary:** Staff of the Federal Reserve Board and Federal Reserve System met with representatives of Dupaco Community Credit Union to discuss topics related to potential actions the Federal Reserve could take to facilitate real-time interbank settlement of faster payments. Dupaco Community Credit Union representatives discussed the person-to-person and business-to-consumer use cases currently in the market for faster payments. They also spoke about the existing payment systems and ways in which these could be improved to shift the market to a real-time environment. Lastly, they discussed the importance of interoperability among multiple service providers.