

## **Meeting Between Staff of the Federal Reserve System and Federal Reserve Board and JP Morgan Chase**

March 21, 2019

**Summary:** Staff of the Federal Reserve Board and Federal Reserve System met with representatives of JP Morgan Chase to discuss topics related to potential actions the Federal Reserve could take to facilitate real-time interbank settlement of faster payments. JP Morgan Chase representatives discussed the potential benefits the liquidity management tool could provide to the payments industry. They spoke about where they see the demand for real-time payments in the market today, and how they plan to continue innovating for their customers to meet this demand moving forward. JP Morgan Chase representatives also discussed steps the Fed could take to help advance faster payments adoption and implementation.