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Proposal: 1664 - Potential Modifications to National Settlement Service Support of Same-Day ACH Service
Subject: Potential Modifications to the Federal Reserve Banks' National Settlement Service and Fedwire Funds

Comments:

Date: May 16, 2019

Proposal: Potential Modifications to the Federal Reserve Banks' National Settlement Service and Fedwire Funds Service to Support Enhancements to the Same-Day ACH Service and Corresponding Changes to the Federal Reserve Policy on Payment System Risk [OP-1664]

Document ID: OP-1664

Revision: 1

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Your comment: I am strongly in favor of the Federal Reserve increasing the Same-day ACH processing window. Current timing means that most banks require payment participants to submit items by 10 am PST, which means "same-day" is a misnomer for most people on the west coast. Ideally I would like to see the Fed expand Same-Day timings to 5 pm PT/8 pm ET. And FedWire really should be a 24/7/365 service, with scheduled outage windows for upgrades.