

Proposal: 1670 - Federal Reserve Actions to Support Interbank Settlement of Faster Payments
Description:

Comment ID: 136340

From: Abe Neitling

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Subject: Federal Reserve Actions to Support Interbank Settlement of Faster Payments

Comments:

NONCONFIDENTIAL // EXTERNAL

Hello,

I would like to know how you Federal Reserve plans to facilitate faster payments in the United States? Will there still be "pre-funded" accounts at corresponding banks? Will you create a new cryptocurrency that is a stable coin? Or will you partner with a private sector company such as Ripple and use their On Demand Liquidity solution for payments?

Thank you,
Abe Neitling