

STRATEGIC BRIEF

To | SHAZAM Financial Institutions

Contact Roles | President/CEO and Operations Contacts

Subject | SHAZAM's Response to Request for Comments, FedNow service

Date | Nov. 4, 2019

Reference Code | CCNLCOA00

A MESSAGE FROM PAUL WALTZ, PRESIDENT AND CEO



PAUL WALTZ
PRESIDENT AND CEO

What's happening?

Thursday, Nov. 7 is the deadline for the request for comment on the [Federal Reserve Actions To Support Interbank Settlement of Faster Payments](#). As I've shared before, SHAZAM has been deeply involved in this effort from the beginning and we continue to represent the interests of community financial institutions across the country.

The Federal Reserve needs to hear from every community financial institution just how critical their role is in faster payments. Your input is necessary to demonstrate that access to the payments system is paramount — and the Fed must participate and do it quickly.

A united voice from all of us invested in community banking is vital to this issue. Please take time today to send your comments, it's so very important.

Action requested

The deadline is quickly approaching and while your response should be unique to your institution, I encourage you to reference SHAZAM's comment letter. (Attached for your information.) For recording purposes, be sure to include, "Docket No. OP-1670" in your communications. Comments can be submitted in one of the following ways:

Email: regs.comments@federalreserve.gov; include docket number OP-1670 in the subject line of the message.

Fax: 202-452-3819 or 202-452-3102.

Mail: Ann Misback, Secretary, Board of Governors of the Federal Reserve System, 20th Street and Constitution Avenue, N.W., Washington, DC 20551.

Thank you if you've already responded to the request for comment. If you haven't had a chance to respond, now's the time. Your input is absolutely essential to this process, so community financial institutions are heard loud and clear.

Regards,

Paul Waltz, President and CEO

