

Proposal: 1670 - Federal Reserve Actions to Support Interbank Settlement of Faster Payments

Description:

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Comment ID: 137068

From: Security State Bank, Cassie McGlothlin

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Proposal: Federal Reserve Actions to Support Interbank Settlement of Faster Payments [OP-1670]

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Revision: 1

First name: Cassie

Middle initial:

Last name: McGlothlin

Affiliation (if any): Security State Bank

Affiliation Type: ()

Address line 1: PO Box 608

Address line 2: 301 N 11th St

City: Hammon

State: Oklahoma

Zip: 73650

Country: UNITED STATES

Postal (if outside the U.S.):

Your comment: Interoperability is a necessity.

FedNow access should be limited to chartered FI's only.

Improvements should be made immediately to Fedwire for 24/7/365 operations & offer Liquidity Management Tool.

FedNow should offer an equitable pricing model with same per item fees to all sized FI's.