

Proposal: 1670 - Federal Reserve Actions to Support Interbank Settlement of Faster Payments

Description:

Comment ID: 137063

From: Anstaff Bank, Byron Russ

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Subject: Federal Reserve Actions to Support Interbank Settlement of Faster Payments

Comments:

NONCONFIDENTIAL // EXTERNAL

Dear Ms. Misback,

Anstaff Bank appreciates the opportunity to provide input on the Federal Reserve Board's planned development of a 24/7/365 real-time gross settlement service, FedNow.

Thank you for taking the lead to bring FedNow to market and bring the industry together to collaborate on improving payments systems. We supports Shazam's position as expressed in a letter dated October 30, 2019.

We hope the Federal Reserve continues to lead in bringing a real-time solution for all the banks.

Thank you,
Byron Russ

Anstaff Bank - A family banking tradition

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