

Saints Avenue Bank

July 23, 2019

Governor Jerome H. Powell
Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue, N.W.
Washington, DC 20551

Dear Governor Powell:

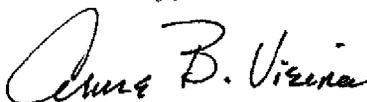
As a community banker, I am writing to support the Federal Reserve's efforts to develop a modern, secure and real time payment system.

Our bank believes it is also important for any new payment system to be very secure from fraud; be able to coordinate with our core data processor; and provide options so there is more than one private sector choice available to the bank.

Though we live in a global economy, community banks are often providing the only access to banking in rural areas of the country. With this in mind, I also would urge the Federal Reserve to keep the payment system secure by ensuring that direct access be given solely to chartered institutions that are examined and subject to capital reserve requirements.

Thank you for taking into consideration our views on this important issue.

Sincerely,



Anne B. Vieira
SVP/Director, Saints Avenue Bank

