

*Hawthorn*

BANK

MEMBER FDIC

July 23, 2019

Chairman Jerome H. Powell  
Board of Governors of the Federal Reserve System  
20<sup>th</sup> Street & Constitution Avenue, NW  
Washington, DC 20551

Dear Chairman Powell,

Last December, I submitted a comment letter in support of the Federal Reserve establishing a Real Time Gross Settlement System. As you consider this issue in the next few days, I would like to reiterate my support the Federal Reserve Bank's development of a new payments system.

Again, I respectfully ask that the Federal Reserve System move forward as expeditiously as possible to create and implement a RTGS system, provide for its interoperability with other payment systems and also proceed to implement liquidity management tools to reduce counter party risks, operating costs and to provide operational choices for banks regarding the RTGS system.

Sincerely,



David Turner  
Chairman of the Board and CEO