

Proposal: 1681 Request Information-Application Uniform Financial Institutions Rating System(CAMELS Ratings)

Description:

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Comment ID: 136093

From: Peoples Bank, Kevin Mitchell

Proposal: 1681 Request Information-Application Uniform Financial Institutions Rating System(CAMELS Ratings)

Subject: OP-1681 - Request for Information on Application of the Uniform Financial Rating System

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Comments:

Date:Oct 24, 2019

Proposal:Request for Information on Application of the Uniform Financial Institutions Rating System [OP-1681]

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Your comment:I believe the CAMELS system has been very useful and helpful for financial institutions for many years. The system clearly defines the areas of focus that examiners will use to evaluate the institution's performance and is easy to understand and apply.

Therefore I do not believe that any change to the CAMELS system is needed, and highly recommend that the current system continue to be used.