

Meeting Between Staff of the Federal Reserve System and the Federal Reserve Board and Finastra
June 26, 2019

Summary: Staff of the Federal Reserve System and Federal Reserve Board met with representatives of Finastra to discuss topics related to the potential modifications to the Federal Reserve Banks' National Settlement Service and Fedwire Funds Service to support enhancements to the same-day ACH service. Federal Reserve staff and Finastra representatives primarily discussed a preliminary assessment of the magnitude of the necessary changes as well as risks involved with these potential modifications.