

Proposal: 1670 - Federal Reserve Actions to Support Interbank Settlement of Faster Payments
Description:

Comment ID: 134430

From: Philip Galounis

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Subject: Federal Reserve Actions to Support Interbank Settlement of Faster Payments

Comments:

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Hello,

I notice the Fed timeline includes the 2017 McKinsey assessment. Will the FedNow incorporate an open interoperability standard like ILP (Interledger protocol)? If so, will the FedNow service incorporate DLT technology from the private sector for cross border payments? As we move towards an increased digital world with payments, are any bridge utility assets being considered to facilitate faster, real-time payments?

This technology alone "could spur further innovation and adoption" of new solutions. It is absolutely critical to

Thank you for your time.

Sent from my iPhone