

Proposal: 1673(AF56)Risk-Based Capital Requirements for Companies Significantly Engaged In Insurance Activitie

Description:

---

Comment ID: 134431

From: Charity Crouse

Proposal: 1673(AF56)Risk-Based Capital Requirements for Companies Significantly Engaged In Insurance Activitie

Subject: Risk-Based Capital Requirements for Depository Institution Holding Companies Significantly Engaged i

---

Comments:

Date: Sep 27, 2019

Proposal: Regulatory Capital Rules: Risk-Based Capital Requirements for Depository Institution Holding Companies Significantly Engaged in Insurance Activities [R-1673]

Document ID: R-1673

Revision: 1

First name: Charity

Middle initial: C

Last name: Crouse

Affiliation (if any):

Affiliation Type: ()

Address line 1:

Address line 2:

City:

State:

Zip:

Country: UNITED STATES

Postal (if outside the U.S.):

Your comment: This is a follow-up to my earlier comment. I did discuss concerns regarding the terminology "building block approach." Despite more than two years of attempting to go through official Congressional channels, it seems that yesterday the Senate saw fit to pass this S. 737 "Building Blocks of STEM Act." It was their decision to ignore years' worth of efforts to report on important matters concerning the use of children in connection with finance schemes and agree to pass this. That they did not demand a roll call vote now implicates every member of the Senate. It is important to contextualize this in an appropriate manner. Under what terms does the Federal Reserve develop policy? To whom is it beholden? Communication which actually had the best interests of America's children at the forefront would not have permitted these sorts of correlations. The Federal Reserve needs to be communicating important policy guidelines and time lines with members of the Federal Legislature and they need to reciprocate by not attempting to pass through a hedge using children on something as important as what is being discussed concerning America's financial future. There was a seven-year note auctioned yesterday that's due for settlement on Monday; who's banking the next seven years on America's children in this manner? I consider this preventative if the Federal Reserve acts appropriately. Let this serve as notice that someone "paid" attention and intends to act.

1:07 pm CST

Sept. 27, 2019