

Proposal: 1712(AF86) Reg Q; Paycheck Protection Program Lending Facility and Paycheck Protection Program Loans

Description:

Comment ID: 137206

From: Independent Association of Franchisees, Rex Jariwala

Proposal: 1712(AF86) Reg Q; Paycheck Protection Program Lending Facility and Paycheck Protection Program Loans

Subject: Regulatory Capital Rule: Paycheck Protection Program Lending Facility and Paycheck Protection Progra

Comments:

Date: Apr 13, 2020

Proposal: Regulatory Capital Rule: Paycheck Protection Program Lending Facility and Paycheck [R-1712]

Document ID: R-1712

Revision: 1

First name: Rex

Middle initial:

Last name: Jariwala

Affiliation (if any): IAF

Affiliation Type: Other (Oth)

Address line 1: 1600 Matso Drive

Address line 2: Suite 3

City: Toms River

State: New Jersey

Zip: 08753

Country: UNITED STATES

Postal (if outside the U.S.):

Your comment: On behalf of the IAF, its members, and industry businesses that represent many thousands of franchisee businesses in the United States. And we are requesting a small change to extend the PPP \$10 million lending limit to businesses seeking a standard 7(a) SBA loan and/or 504 loan, permanently modifying it from the current \$5 million limit.

Not only will this aid in quicker recovery, but costs of business operations have increased over the years, while the limit has been unchanged. Increasing this will help ease lenders risk to extend credit to millions of small businesses who desperately will need to refinance their current loans.

Thank you for your efforts to ensure Small Businesses can recover and thrive during this Coronavirus COVID-19 crisis.

- Independent Association of Franchisees (IAF) -
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