

Proposal: 1714(AF88) Reg O; Loans to Executive Officers, Directors, and Principal Shareholders of Member Bank

Description:

Comment ID: 137225

From: Jean Public

Proposal: 1714(AF88) Reg O; Loans to Executive Officers, Directors, and Principal Shareholders of Member Bank

Subject: R-1714 Reg O; Loans to Executive Officers, Directors, and Principal Shareholders of Member Bank

Comments:

NONCONFIDENTIAL // EXTERNAL

i dont believe any executives of banks should be able to take out loans of more than \$15,000 ever and only one loan. if they had unlimited ability to get loans if bad times they would take out the whole bank and leave nothing for other depositors. it is clear that their high salaries at the banks, and they are massive salaries that nobody else makes, there needs to be a clear restriction on the ability of bank execs to take out loans. all employees of banks should have the same restriction because they are in the best position to steal all funds. this comment is for the public record please receipt. jean puobilee