

Proposal: FR A; Reporting Requirements Associated with Regulation A (ICP 2020-07 Pub'd 3/2/2020)

Description:

---

Comment ID: 137234

From: Kermit R. Kubitz

Proposal: FR A; Reporting Requirements Associated with Regulation A (ICP 2020-07 Pub'd 3/2/2020)

Subject: Reporting Requirements Associated with Regulation A

---

Comments:

NONCONFIDENTIAL // EXTERNAL

This comment pertains to the transparency and public availability of information regarding Emergency Lending by the Fed. As part of an overall disclosure of emergency financial support through the CARESAct and other financial responses to the COVID19 pandemic, grants and loans are being made to a variety of financial institutions and lenders. Part of the CARESAct is a website to disclose funding under that act to support various businesses. The Federal Reserve should supply information to the CARESAct oversight commission and make sure that such emergency lending is also provided as easily accessible information on the CARESAct website, mandated to begin within 30 days of passage of that Act.

There is no reason why emergency lending should not be made available for public information as part of the overall transparency and public accountability of the CARESAct support of financial institutions by the public and taxpayers.

Kermit R. Kubitz