

Proposal: 1723 (AF94) Reg BB - Community Reinvestment Act

Description:

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From: David Evans

Proposal: 1723 (AF94) Reg BB - Community Reinvestment Act

Subject: R-1723 Community Reinvestment Act

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Comments:

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Your comment: I recently sat through a proposed rule making presentation at the FRB of Cleveland's Cincinnati Branch and wanted to comment on the benchmark target. I think the benchmark target process to provide clarity to banks is a positive step, but it should be developed to have an impact on the communities served. The presentation left me with a feeling that simplifying the process for banks was a major goal, instead of creating and articulating a benchmark target to show the positive impact they will have on the community, which is the most important aspect of the CRA goals.