

Proposal: 1726(AF97) Threshold Requirements Collect, Retain, Transmit Information on Funds Transfers and Trans

Description:

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Comment ID: 137365

From: Anonymous

Proposal: 1726(AF97) Threshold Requirements Collect, Retain, Transmit Information on Funds Transfers and Trans

Subject: Threshold for the Requirement to Collect, Retain, and Transmit Information on Funds Transfers and Tr

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Comments:

Date: Oct 23, 2020

Proposal: Threshold for the Requirement to Collect, Retain, and Transmit Information on Funds Transfers and Transmittals of Funds That Begin or End Outside the United States, and Clarification of the Requirement to Collect, Retain, and Transmit Information on Transactions Involving Convertible Virtual Currencies and Digital Assets with Legal Tender Status [R-1726]

Document ID: R-1726

Revision: 1

First name:

Middle initial:

Last name:

Affiliation (if any):

Affiliation Type: ()

Address line 1:

Address line 2:

City:

State:

Zip:

Country:

Postal (if outside the U.S.):

Your comment: Instead of casting your already-Orwellian surveillance net wider than is necessary to capture relatively tiny amounts transacted most likely by private individuals (due to your proposed extremely low reporting thresholds), I instead suggest that FINCEN and the Fed place their focus and energies on prosecuting commercial bankers for laundering \$ trillions per year. I also suggest that you stop casting aspersions at innovative cryptocurrency and blockchain technologies, and instead focus on your own shortcomings. All of your efforts to "reign in" these new technologies will be met with equal or greater resistance.