

Proposal: 1726(AF97) Threshold Requirements Collect, Retain, Transmit Information on Funds Transfers and Trans

Description:

Comment ID: 137363

From: Jorge Crespo

Proposal: 1726(AF97) Threshold Requirements Collect, Retain, Transmit Information on Funds Transfers and Trans

Subject: Threshold for the Requirement to Collect, Retain, and Transmit Information on Funds Transfers and Tr

Comments:

Date: Oct 26, 2020

Proposal: Threshold for the Requirement to Collect, Retain, and Transmit Information on Funds Transfers and Transmittals of Funds That Begin or End Outside the United States, and Clarification of the Requirement to Collect, Retain, and Transmit Information on Transactions Involving Convertible Virtual Currencies and Digital Assets with Legal Tender Status [R-1726]

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Your comment: Lowering Suspicious transaction threshold to \$250???

What about crypto and tax reporting? What is the definition of "suspicious"?

I have no problem with the USD and everything that comes with it. But being at the mercy of whomever calls anything they don't see fit as "suspicious" is SUSPICIOUS.

This will hurt the average American trying to make something of themselves and makes the harmful effect of unilateral decisions like this even more concerning.

Where is the capitalism?

-signed- a concerned American, trying to ensure the best for his family and FUTURE generations